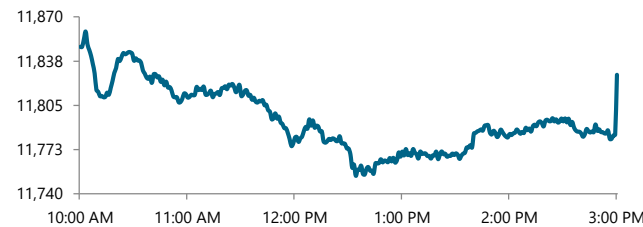


# Daily Markets Overview

17 November 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,827	-0.1	-0.6	36.1	26.1
Saudi (NOMUC)	24,170	-0.5	-2.4	-7.9	13.8
Energy	5,781	-0.5	-1.4	7.3	23.7
Materials	7,817	-0.5	0.0	36.0	19.5
Capital Goods	7,509	-2.1	-2.2	14.8	18.4
Com. & Prof. Svc	4,613	1.1	-1.2	13.6	NA
Transportation	5,597	-0.5	-0.1	15.6	NA
Cons. Durables & Apparel	6,762	-1.9	-4.0	18.2	NA
Consumer Services	5,120	-0.7	-0.8	19.9	NA
Media	18,853	-1.1	-2.6	84.5	34.9
Retailing	10,168	-0.1	-1.1	18.8	31.6
Food & Staples Retailing	9,597	-0.3	-2.1	-8.9	40.8
Food & Beverages	5,190	0.5	-0.3	-5.0	44.4
Health Care Equipment	7,416	-0.5	-1.1	31.2	38.9
Pharma, Biotech & Life Science	5,086	-1.2	-2.0	-1.7	NA
Banks	12,808	0.1	-0.9	68.8	23.0
Diversified Financials	7,068	-1.6	-1.2	53.8	NA
Insurance	6,334	0.6	-1.5	5.1	NA
Telecommunication	7,504	0.9	2.1	8.8	22.6
Utilities	6,079	0.9	-0.1	31.9	12.7
REITs	4,839	-0.2	-0.9	12.9	38.8
Real Estate	3,396	-0.1	0.6	12.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Zahrat Al Waha for Trading Co.	80.60	10.0%	86
Taiba For Investment Co.	42.70	9.8%	357
Maharah Human Resources Co.	82.00	4.9%	620
International Company for Water and Power Projects	73.50	3.1%	173
Bupa Arabia for Cooperative Insurance	139.00	2.8%	9

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Anaam International Holding Group	22-Nov-21
National Metal Manufacturing and Casting Co.	23-Nov-21
Saudi Indian Company for Cooperative Insurance	23-Nov-21
Saudi Cement Company	24-Nov-21
Saudi Industrial Development Co.	28-Nov-21
Etihad Etisalat Co.	28-Nov-21

Source: Tadawul

## Saudi Market Update

- TASI closed 0.1% lower at 11,827 while NOMUC declined 0.5% to 24,170 on Tuesday. TASI traded value totaled SAR 6.0bn and averaged SAR 6.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.6% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Tuesday, trading at PE (TTM) of 14.6x vs. 26.1x for TASI.
- Banks closed 0.1% higher, while Materials ended 0.5% lower. Telecom gained 0.9%. Com. & Prof. Svc (up 1.1%) was the best performing sector. Among stocks, Zahrat Al Waha for Trading Co. (3007/OASIS AB), Taiba For Investment Co. (4090/TAIBA AB), and Maharah Human Resources Co. (1831/MAHARAH AB), led the gainers.
- The Saudi Central Bank (SAMA) announced that it expects inflation to rise slightly in 4Q21, compared to 4Q20, due to a rise in global inflation rates and improving domestic demand. It added that the KSA's inflation rate is forecast to remain steady during the 4Q21 when compared to 3Q21. (Source: Argaam)
- The National Debt Management Center (NDMC) announced closing the November 2021 domestic issuance under the KSA Government SAR-Denominated Sukuk Program. The issuance size was set at SAR 614.18mn (USD 163.75mn) in a single tranche maturing in 2033. (Source: Argaam)
- According to the General Authority for Statistics (GASTAT), the KSA's electrical energy consumption rose 0.2% Y/Y to 289,300 gigawatt hour (GWh) in 2020, compared to 288,710 GWh in 2019. Gross electrical energy production increased 1% Y/Y to about 338,030 GWh in 2020. (Source: Argaam)
- Alkhorayef Water and Power Technologies Co. (2081/AWPT AB) announced that it has signed an operation and maintenance contract, valued at SAR 60.97mn (USD 16.25mn), with the Zakat, Tax and Customs Authority (ZATCA). (Source: Argaam)
- Theeb Rent a Car Co. (4261/THEEB AB)'s BoDs recommended a cash dividend of SAR 0.4 per share for 3Q21, implying a full-year yield of 2.1%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Fitaihi Holding Group	44.75	-4.2%	20
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	41.00	-4.1%	12
Dallah Healthcare Holding Co.	72.50	-3.9%	23
Saudi Industrial Export Co.	81.70	-3.5%	19
AlAbdullatif Industrial Investment Co.	31.80	-3.3%	19

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Maharah Human Resources Co.	82.00	4.9%	620
Taiba For Investment Co.	42.70	9.8%	357
Al Rajhi Bank	148.00	-0.1%	329
Arabian Contracting Services Co.	104.00	0.0%	237
International Company for Water and Power Projects	73.50	3.1%	173

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of November 16, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

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## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,287	1.0	4.7	31.9	20.3
Abu Dhabi (ADX)	8,352	1.0	0.8	65.5	22.8
Kuwait (KSE)	7,319	0.5	-0.5	36.3	26.6
Qatar (QE)	11,994	0.1	-0.4	14.9	16.7
Oman (MSM)	4,033	0.1	0.5	10.2	11.5
Bahrain (BSE)	1,787	0.3	-0.1	20.0	10.0
DJMENA Index	770	0.2	-0.1	32.3	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,701	0.4	0.4	25.2	25.9
US (NASDAQ 100)	15,974	0.8	0.7	23.9	29.1
UK (FTSE 100)	7,327	-0.3	-0.3	13.4	17.8
Germany (DAX)	16,248	0.6	1.0	18.4	16.1
France (CAC 40)	7,153	0.3	0.9	28.8	21.6
Russia (MICEX)	4,120	-0.4	0.0	25.3	8.2
Japan (Nikkei)	29,808	0.1	0.7	8.6	17.0
Hong Kong (HSI)	25,714	1.3	1.5	-5.6	10.3
South Korea (KOSPI)	2,997	-0.1	1.0	4.3	14.0
China (SHCOMP)	3,522	-0.3	-0.5	1.4	15.0
India (NIFTY)	17,999	-0.6	-0.6	28.7	26.2
Brazil (IBOV)	104,404	-1.8	-1.8	-12.3	7.0
Turkey (BIST 100)	1,686	-1.0	2.9	14.1	7.0
Egypt (EGX30)	11,413	-0.7	-1.4	5.2	9.0
MSCI Emerging Markets	1,291	0.3	0.4	-0.1	14.6
MSCI World	3,230	0.1	0.2	20.1	23.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.4	0.5	0.0	59.1	88.1
Natural Gas (\$/mmbtu)	5.2	3.2	-7.0	103.9	67.5
Gold (\$/oz)	1,851	-0.7	5.3	-2.5	-2.0
Silver (\$/oz)	24.8	-0.9	9.5	-5.9	0.3
Platinum (\$/oz)	1,065	-2.3	3.6	-0.7	14.6
Copper (\$/t)	9,577	-1.3	2.0	23.6	35.0
Zinc (\$/t)	3,238	0.1	3.0	18.6	21.5
Lead (\$/mt)	2,344	-1.9	3.9	18.9	24.5
Wheat (\$/bu)	820	-2.0	11.7	28.0	31.8
Corn (\$/bu)	578	-1.1	8.9	19.3	40.2
Sugar (\$/lb)	20.0	1.3	-1.5	29.1	44.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.08	0.00
Saudi Arabia	0.84	0.00	0.02	0.68
UAE	0.34	-0.05	-0.17	0.18
Kuwait	1.50	0.00	0.06	1.34
Qatar	1.20	0.04	0.08	1.04
Bahrain	1.52	0.00	-0.73	1.36

Source: Reuters

### NOTES:

(1) Prices updated as of November 16, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P 500 and NASDAQ closed 0.4% and 0.8% higher, respectively. Dow Jones Industrial increased 0.2%. In Europe, UK declined 0.3%. Germany and France gained 0.6% and 0.3%, respectively.
- Asian markets are trading mostly lower on Wednesday. China is up 0.2%, while Japan is down 0.5%. South Korea, Hong Kong and India are trading 1.0%, 0.5% and 0.3% lower, respectively, in the morning session.
- GCC markets ended in the green on Tuesday. Both Dubai and Abu Dhabi increased 1.0%. Kuwait and Qatar gained 0.5% and 0.1%, respectively. Oman and Bahrain ended 0.1% and 0.3% higher, respectively.
- US industrial production for October stood at +1.6% M/M and +5.1% Y/Y (prior: -1.3% M/M, +4.6% Y/Y; consensus: +0.7% M/M) will be announced today. (Source: Trading Economics)
- The OPEC's Secretary General indicated that OPEC is seeing signs of an oil supply surplus building from next month so its members and allies will have to be cautious when they review output policy at regular monthly meetings. (Source: Zawya)
- The Abu Dhabi National Oil Co. (ADNOC) has announced investments of up to USD 6bn (SAR 22.5bn) to grow its drilling business as it boosts its crude oil production capacity to 5mn barrels per day (mmbpd) by 2030 and tries to make the UAE self-sufficient in gas. The company added that the investments are in the form of contracts for activities related to drilling for oil and gas and completing wells. (Source: Zawya)
- According to reports, Oman's OQ is considering local listings for some of its downstream and upstream assets but has no plan to float the parent company now. (Source: Zawya)
- ADNOC and ADQ, announced that Japan's Mitsui & Co. and South Korea's GS Energy Corporation have agreed to partner with its joint venture, TA'ZIZ, and Fertiglobe to develop the low-carbon blue ammonia facility in the UAE. (Source: Zawya)

## Coming Up

- UK inflation rate for October (prior: +0.3% M/M, +3.1% Y/Y; consensus: +0.8% M/M, 3.9% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 12 (prior: +1.0mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended November 13 (prior: 267K) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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